

Income Statement (Profit and Loss)

McNaughten Grove Association

For the month ended December 31, 2025

Account	2025 Actual	2026 Budget
Income		
TOTAL INCOME:Association Dues	110,583.00	124,000.00
TOTAL INCOME:Late Payment Fee	300.00	500.00
TOTAL INCOME:Money Market Interest	2,095.20	2,000.00
TOTAL INCOME:Property Transfer Fee Income	2,500.00	2,500.00
Total Income	115,478.20	129,000.00
Operating Expenses		
Administrative:Accounting Services	4,800.00	4,800.00
Administrative:Legal Services	750.00	750.00
Administrative:Supplies	0.00	200.00
Insurance:Liability Insurance	1,001.00	1,000.00
Snow Removal	1,827.95	2,500.00
Lawncare & Landscaping:Lawn svc HEDGE	73,948.26	78701.04
Lawncare & Landscaping:Lawn svc HEDGE sales tax	5,612.04	6296.04
Meetings & Social:Beautifucation Committee	519.61	500.00
Meetings & Social:Fall Picnic	575.99	500.00
Meetings & Social:New member services	323.64	300.00
Meetings & Social:Seasonal Purchases	200.00	200.00
Repairs & Maintenance:Lighting System Repair (CA)	58.94	100.00
Sprinkler System:Sprinker Backflow Check	39,701.13	40,000.00
Utilities:Electricity	249.72	350.00
Utilities:Water	1,145.78	600.00
Money Market (taxes on interest)	688.00	650.00
Website	209.82	225.00
Total Operating Expenses	131,611.88	137,672.08
Operating Income	(16,133.68)	(8,672.08)
Net Income	(16,133.68)	(8,672.08)