McNaughten Grove Association
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget
Ordinary Income/Expense		
Income		
TOTAL INCOME		
1000 · Association Dues		
Interest Rec'd (Res. Past Due)	63.96	
1000 · Association Dues - Other	110,996.04	110,286.00
Total 1000 · Association Dues	111,060.00	110,286.00
1010 · Late Payment Fee	188.00	2,126.00
1018 · Property Transfer Fee Income	3,500.00	2,000.00
1030 · Savings Account Interest	4.43	8.85
1040 · Returned Check Charges	0.00	-200.00
1050 · Money Market Interest	878.11	
Total TOTAL INCOME	115,630.54	114,220.85
49900 · Uncategorized Income	0.00	
Total Income	115,630.54	114,220.85
Gross Profit	115,630.54	114,220.85
Expense		
Administrative		
2000 · Checking Service Charges	45.00	
2010 · Stamps / Postage	85.80	175.26
2011 · Assoc / Gov Filings	0.00	25.00
2020 · Dues Payment Coupons	0.00	100.00
2040 · Copying	0.00	100.00
2050 · Tax Filings	0.00	25.00
2070 · Supplies	0.00	100.00
2071 · Web / Internet Services	159.82	300.00
2075 · Legal Services -Annual Retainer	450.00	1,280.00
2076 · Legal Services - Ad Hoc	2,012.50	915.00
2077 · Cost to Change Covenants	0.00	5,000.00
2080 · Accounting Services	5,700.00	5,760.00
2081 · New Member Set Up Fee	200.00	200.00
2090 · Directory Expenses	11.70	
3010 · Bank Service Charges - Rtn'd Ck	-45.00	12.00
Total Administrative	8,619.82	13,992.26
Insurance		
2300 · Liability Insurance	736.00	672.00
Total Insurance	736.00	672.00
Lawncare & Landscaping		
2453 · Lawn Service Contracts	27,322.32	18,765.24
2454 · Lawn svc DD sales tax	1,407.39	1,407.39
2455 · Lawn svc HEDGE	77,978.39	68,394.72
2456 · Lawn svc HEDGE sales tax	5,977.59	5,129.64
2457 · Fuel Surcharge	3,193.64	5,000.00
Total Lawncare & Landscaping	115,879.33	98,696.99
Meetings & Social		
Covenants/By-laws Costs	0.00	0.00
2800 · Annual Meeting	210.90	470.00
2820 · Fall Picnic	212.43	100.00
2890 · Community Activities	0.00	84.20
2891 · Miscellaneous	0.00	1,000.00
2892 · New member services	243.75	200.00
2893 · Social Committee	0.00	500.00
2894 · Beautifucation Committee	312.89	500.00
Total Meetings & Social	979.97	2,854.20
Repairs & Maintenance		

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	Jan - Dec 23		Budget	
2500 · Irrigation System Repair (CA)	0.00		250.00	
2530 · Lighting System Repair (CA)	0.00		250.00	
2538 · General Grounds Maint (CA)	0.00		0.00	
Total Repairs & Maintenance		0.00		500.00
Sprinkler System				
2700 · Sprinkler Startup / Shutdown	8,450.00		15,655.00	
2710 · Sprinker Backflow Check	14,300.00		6,550.00	
Total Sprinkler System		22,750.00		22,205.00
Taxes				
2100 · Property Taxes	0.00		10.00	
Total Taxes		0.00		10.00
Utilities				
2200 · Water	157.19		532.66	
2210 · Electricity	212.66		221.26	
Total Utilities		369.85		753.92
Winter Street Clearing				
2600 · Snow Removal (CA)	525.00		2,000.00	
2610 · Ice Salt Application (CA)	1,313.00		2,500.00	
2620 · Winter Services Sales Tax (CA)	24.38		350.00	
Total Winter Street Clearing		1,862.38		4,850.00
Total Expense		151,197.35		144,534.37
Net Ordinary Income		-35,566.81		-30,313.52
Other Income/Expense				
Other Income				
Brightview Refund		0.00		0.00
Total Other Income		0.00		0.00
Net Other Income		0.00		0.00
Net Income		**-35,566.81**		**-30,313.52**

McNaughten Grove Association
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	$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
TOTAL INCOME		
1000 · Association Dues		
Interest Rec'd (Res. Past Due)		
1000 · Association Dues - Other	710.04	100.6%
Total 1000 · Association Dues	774.00	100.7%
1010 · Late Payment Fee	-1,938.00	8.8%
1018 · Property Transfer Fee Income	1,500.00	175.0%
1030 · Savings Account Interest	-4.42	50.1%
1040 · Returned Check Charges	200.00	0.0%
1050 · Money Market Interest		
Total TOTAL INCOME	1,409.69	101.2%
49900 · Uncategorized Income		
Total Income	1,409.69	101.2%
Gross Profit	1,409.69	101.2%
Expense		
Administrative		
2000 · Checking Service Charges		
2010 · Stamps / Postage	-89.46	49.0%
2011 · Assoc / Gov Filings	-25.00	0.0%
2020 · Dues Payment Coupons	-100.00	0.0%
2040 · Copying	-100.00	0.0%
2050 · Tax Filings	-25.00	0.0%
2070 · Supplies	-100.00	0.0%
2071 · Web / Internet Services	-140.18	53.3%
2075 · Legal Services -Annual Retainer	-830.00	35.2%
2076 · Legal Services - Ad Hoc	1,097.50	219.9%
2077 · Cost to Change Covenants	-5,000.00	0.0%
2080 · Accounting Services	-60.00	99.0%
2081 · New Member Set Up Fee	0.00	100.0%
2090 · Directory Expenses		
3010 · Bank Service Charges - Rtn'd Ck	-57.00	-375.0%
Total Administrative	-5,372.44	61.6%
Insurance		
2300 · Liability Insurance	64.00	109.5%
Total Insurance	64.00	109.5%
Lawncare & Landscaping		
2453 · Lawn Service Contracts	8,557.08	145.6%
2454 · Lawn svc DD sales tax	0.00	100.0%
2455 · Lawn svc HEDGE	9,583.67	114.0%
2456 · Lawn svc HEDGE sales tax	847.95	116.5%
2457 · Fuel Surcharge	-1,806.36	63.9%
Total Lawncare & Landscaping	17,182.34	117.4%
Meetings & Social		
Covenants/By-laws Costs	0.00	0.0%
2800 · Annual Meeting	-259.10	44.9%
2820 · Fall Picnic	112.43	212.4%
2890 · Community Activities	-84.20	0.0%
2891 · Miscellaneous	-1,000.00	0.0%
2892 · New member services	43.75	121.9%
2893 · Social Committee	-500.00	0.0%
2894 · Beautifucation Committee	-187.11	62.6%
Total Meetings & Social	-1,874.23	34.3%
Repairs & Maintenance		

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	$ Over Budget	% of Budget
2500 · Irrigation System Repair (CA)	-250.00	0.0%
2530 · Lighting System Repair (CA)	-250.00	0.0%
2538 · General Grounds Maint (CA)	0.00	0.0%
Total Repairs & Maintenance	-500.00	0.0%
Sprinkler System		
2700 · Sprinkler Startup / Shutdown	-7,205.00	54.0%
2710 · Sprinker Backflow Check	7,750.00	218.3%
Total Sprinkler System	545.00	102.5%
Taxes		
2100 · Property Taxes	-10.00	0.0%
Total Taxes	-10.00	0.0%
Utilities		
2200 · Water	-375.47	29.5%
2210 · Electricity	-8.60	96.1%
Total Utilities	-384.07	49.1%
Winter Street Clearing		
2600 · Snow Removal (CA)	-1,475.00	26.3%
2610 · Ice Salt Application (CA)	-1,187.00	52.5%
2620 · Winter Services Sales Tax (CA)	-325.62	7.0%
Total Winter Street Clearing	-2,987.62	38.4%
Total Expense	6,662.98	104.6%
Net Ordinary Income	-5,253.29	117.3%
Other Income/Expense		
Other Income		
Brightview Refund	0.00	0.0%
Total Other Income	0.00	0.0%
Net Other Income	0.00	0.0%
Net Income	**-5,253.29**	**117.3%**