

9:03 AM

01/10/23

Accrual Basis

McNaughten Grove Association

Profit & Loss Budget vs. Actual

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
TOTAL INCOME			
1000 · Association Dues	110,286.00	110,480.00	-194.00
1004 · Recovery of Attorney Fee	0.00	445.00	-445.00
1010 · Late Payment Fee	2,126.00	1,400.00	726.00
1018 · Property Transfer Fee Income	2,000.00	2,500.00	-500.00
1030 · Savings Account Interest	8.85	20.00	-11.15
1040 · Returned Check Charges	-194.00	100.00	-294.00
Total TOTAL INCOME	114,226.85	114,945.00	-718.15
Total Income	114,226.85	114,945.00	-718.15
Expense			
Administrative			
2010 · Stamps / Postage	175.26	200.00	-24.74
2020 · Dues Payment Coupons	0.00	78.00	-78.00
2030 · Post Office Box	0.00	10.00	-10.00
2040 · Copying	0.00	100.00	-100.00
2050 · Tax Filings	0.00	60.00	-60.00
2060 · Assoc / Gov Filings	25.00		
2070 · Supplies	0.00	275.00	-275.00
2071 · Web / Internet Services	168.53	300.00	-131.47
2075 · Legal Services -Annual Retainer	1,280.00	800.00	480.00
2076 · Legal Services - Ad Hoc	915.00	500.00	415.00
2079 · Financial Examination	0.00	2,000.00	-2,000.00
2080 · Accounting Services	5,760.00	5,650.00	110.00
2081 · New Member Set Up Fee	200.00	250.00	-50.00
3010 · Bank Service Charges - Rtn'd Ck	12.00	12.00	0.00
Total Administrative	8,535.79	10,235.00	-1,699.21
Insurance			
2300 · Liability Insurance	672.00	750.00	-78.00
Total Insurance	672.00	750.00	-78.00
Lawncare & Landscaping			
2450 · Seasonal Annuals	0.00	1,000.00	-1,000.00
2452 · Capital Improvements	0.00	0.00	0.00
2453 · Lawn Service Contracts	59,129.50	67,907.88	-8,778.38
2457 · Lawncare Sales Tax	4,132.75	5,093.04	-960.29
2494 · Additional Lawncare Services	0.00	1,911.00	-1,911.00
Total Lawncare & Landscaping	63,262.25	75,911.92	-12,649.67
Meetings & Social			
Covenants/By-laws Costs	202.75		
2800 · Annual Meeting	468.55	300.00	168.55
2820 · Fall Picnic	0.00	350.00	-350.00
2840 · Seasonal Purchases	0.00	250.00	-250.00
2890 · New Member Services	178.42	500.00	-321.58
Total Meetings & Social	849.72	1,400.00	-550.28
Repairs & Maintenance			
2500 · Irrigation System Repair (CA)	590.93		
2530 · Lighting System Repair (CA)	0.00	0.00	0.00
2538 · General Grounds Maint (CA)	1,074.72	1,000.00	74.72
Total Repairs & Maintenance	1,665.65	1,000.00	665.65
Sprinkler System			
2700 · Sprinkler Startup / Shutdown	15,655.00	15,720.00	-65.00
2710 · Sprinkler Backflow Check	6,550.00	6,550.00	0.00
Total Sprinkler System	22,205.00	22,270.00	-65.00

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Taxes			
2100 · Property Taxes	9.58	10.00	-0.42
Total Taxes	9.58	10.00	-0.42
Utilities			
2200 · Water	326.56	300.00	26.56
2210 · Electricity	200.86	250.00	-49.14
Total Utilities	527.42	550.00	-22.58
Winter Street Clearing			
2600 · Snow Removal (CA)	1,901.84	2,900.00	-998.16
2610 · Ice Salt Application (CA)	2,408.55	2,900.00	-491.45
2620 · Winter Services Sales Tax (CA)	323.29	435.00	-111.71
Total Winter Street Clearing	4,633.68	6,235.00	-1,601.32
1013 · Unpaid Dues / Late Fees	0.00	2,300.00	-2,300.00
2830 · Association Misc Charges	0.00	500.00	-500.00
Total Expense	102,361.09	121,161.92	-18,800.83
Net Ordinary Income	11,865.76	-6,216.92	18,082.68
Other Income/Expense			
Other Income			
Brightview Refund	10,100.06		
Total Other Income	10,100.06		
Net Other Income	10,100.06	0.00	10,100.06
Net Income	21,965.82	-6,216.92	28,182.74

McNaughten Grove Association

Profit & Loss Budget vs. Actual

January through December 2022

	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
TOTAL INCOME	
1000 · Association Dues	99.8%
1004 · Recovery of Attorney Fee	0.0%
1010 · Late Payment Fee	151.9%
1018 · Property Transfer Fee Income	80.0%
1030 · Savings Account Interest	44.3%
1040 · Returned Check Charges	-194.0%
Total TOTAL INCOME	<u>99.4%</u>
Total Income	99.4%
Expense	
Administrative	
2010 · Stamps / Postage	87.6%
2020 · Dues Payment Coupons	0.0%
2030 · Post Office Box	0.0%
2040 · Copying	0.0%
2050 · Tax Filings	0.0%
2060 · Assoc / Gov Filings	
2070 · Supplies	0.0%
2071 · Web / Internet Services	56.2%
2075 · Legal Services -Annual Retainer	160.0%
2076 · Legal Services - Ad Hoc	183.0%
2079 · Financial Examination	0.0%
2080 · Accounting Services	101.9%
2081 · New Member Set Up Fee	80.0%
3010 · Bank Service Charges - Rtn'd Ck	100.0%
Total Administrative	<u>83.4%</u>
Insurance	
2300 · Liability Insurance	89.6%
Total Insurance	<u>89.6%</u>
Lawncare & Landscaping	
2450 · Seasonal Annuals	0.0%
2452 · Capital Improvements	0.0%
2453 · Lawn Service Contracts	87.1%
2457 · Lawncare Sales Tax	81.1%
2494 · Additional Lawncare Services	0.0%
Total Lawncare & Landscaping	<u>83.3%</u>
Meetings & Social	
Covenants/By-laws Costs	
2800 · Annual Meeting	156.2%
2820 · Fall Picnic	0.0%
2840 · Seasonal Purchases	0.0%
2890 · New Member Services	35.7%
Total Meetings & Social	<u>60.7%</u>
Repairs & Maintenance	
2500 · Irrigation System Repair (CA)	
2530 · Lighting System Repair (CA)	0.0%
2538 · General Grounds Maint (CA)	107.5%
Total Repairs & Maintenance	<u>166.6%</u>
Sprinkler System	
2700 · Sprinkler Startup / Shutdown	99.6%
2710 · Sprinkler Backflow Check	100.0%
Total Sprinkler System	<u>99.7%</u>

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	% of Budget
Taxes	
2100 · Property Taxes	95.8%
Total Taxes	95.8%
Utilities	
2200 · Water	108.9%
2210 · Electricity	80.3%
Total Utilities	95.9%
Winter Street Clearing	
2600 · Snow Removal (CA)	65.6%
2610 · Ice Salt Application (CA)	83.1%
2620 · Winter Services Sales Tax (CA)	74.3%
Total Winter Street Clearing	74.3%
1013 · Unpaid Dues / Late Fees	0.0%
2830 · Association Misc Charges	0.0%
Total Expense	84.5%
Net Ordinary Income	-190.9%
Other Income/Expense	
Other Income	
Brightview Refund	
Total Other Income	
Net Other Income	100.0%
Net Income	-353.3%