

McNaughten Grove Association
Income & Expense Statement
January Through December 2021

As of 01/09/22

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
Income													
1000 · Association Dues	27,620.00	0.00	0.00	27,620.00	0.00	0.00	27,620.00	0.00	0.00	27,620.00	0.00	0.00	110,480.00
1013 · Unpaid Dues / Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1004 · Recovery of Attorney Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1010 · Late Payment Fee	375.00	0.00	0.00	675.00	0.00	0.00	525.00	0.00	0.00	450.00	0.00	0.00	2,025.00
1018 · Property Transfer Fee Income	1,000.00	500.00	0.00	0.00	0.00	0.00	500.00	500.00	500.00	1,000.00	0.00	500.00	4,500.00
1030 · Savings Account Interest	1.87	1.86	2.05	1.83	1.63	1.29	0.97	1.28	1.39	0.88	0.75	0.63	16.43
1040 · Returned Check Charges	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Income	28,996.87	501.86	2.05	28,396.83	1.63	1.29	28,645.97	501.28	501.39	29,070.88	0.75	500.63	117,121.43
Expense													
Administrative													
2010 · Stamps / Postage	0.00	0.00	5.93	0.00	0.00	0.00	0.00	71.50	0.00	0.00	0.00	116.00	193.43
2020 · Dues Payment Coupons	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78.00	78.00
2030 · Post Office Box	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.00	9.00
2040 · Copying	0.00	0.00	31.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.62
2050 · Tax Filings	0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
2070 · Supplies	32.22	0.00	77.13	0.00	0.00	0.00	0.00	83.58	0.00	0.00	0.00	85.00	277.93
2071 · Web / Internet Services	31.18	0.00	0.00	0.00	227.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	258.84
2075 · Legal Services -Annual Retainer	0.00	0.00	0.00	0.00	0.00	0.00	700.00	0.00	0.00	0.00	0.00	0.00	700.00
2076 · Legal Services - Ad Hoc	47.50	0.00	0.00	0.00	0.00	0.00	1,444.00	1,200.00	0.00	998.50	(1,200.00)	0.00	2,490.00
2079 · Audit Review of Financial Books	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00
2080 · Accounting Services	450.00	450.00	450.00	450.00	450.00	450.00	450.00	700.00	450.00	450.00	450.00	450.00	5,650.00
2081 · New Member Set Up Fee	100.00	50.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	150.00	0.00	50.00	450.00
3010 · Bank Service Charges - Rtn'd Ck	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00
Total Administrative	660.90	500.00	564.68	462.00	737.66	450.00	2,644.00	4,055.08	500.00	1,598.50	(750.00)	788.00	12,210.82
Insurance													
2300 · Liability Insurance	0.00	0.00	0.00	748.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	748.00
Total Insurance	0.00	0.00	0.00	748.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	748.00
Lawncare & Landscaping													
2450 · Seasonal Annuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2453 · Lawn Service Contracts	4,756.17	4,756.17	7,131.75	5,548.03	5,639.41	6,907.91	5,548.03	5,548.48	5,548.03	5,548.03	5,548.03	5,548.03	68,028.07
2455 · Davey Tree Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2494 · Additional Lawncare Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,910.77	0.00	0.00	0.00	1,910.77
2457 · Lawncare Sales Tax	356.71	356.71	534.88	416.10	416.10	416.10	416.10	416.10	559.41	416.10	416.10	416.10	5,136.51
Total Lawncare & Landscaping	5,112.88	5,112.88	7,666.63	5,964.13	6,055.51	7,324.01	5,964.13	5,964.58	8,018.21	5,964.13	5,964.13	5,964.13	75,075.35
Meetings & Social													
2800 · Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	150.00	0.00	180.00
2820 · Fall Picnic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2840 · Seasonal Purchases	0.00	759.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	759.19
2890 · Community Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Meetings & Social	0.00	759.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	150.00	0.00	939.19

McNaughten Grove Association
Income & Expense Statement
January Through December 2021

As of 01/09/22

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
Repairs & Maintenance													
2500 · Irrigation System Repair (CA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2525 · Wildlife Control (CA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2530 · Lighting System Repair (CA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2536 · Grounds Repair (CA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sprinkler System													
2700 · Sprinkler Startup / Shutdown	0.00	0.00	0.00	0.00	6,550.00	0.00	0.00	0.00	0.00	5,895.00	0.00	0.00	12,445.00
2710 · Sprinkler Backflow Check	0.00	0.00	0.00	0.00	0.00	4,585.00	0.00	0.00	0.00	0.00	0.00	0.00	4,585.00
Total Sprinkler System	0.00	0.00	0.00	0.00	6,550.00	4,585.00	0.00	0.00	0.00	5,895.00	0.00	0.00	17,030.00
Taxes													
2100 · Property Taxes	9.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.58
Total Taxes	9.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.58
Utilities													
2200 · Water	0.00	68.85	0.00	0.00	26.33	0.00	0.00	52.78	0.00	0.00	70.57	0.00	218.53
2210 · Electricity	31.86	24.31	21.78	22.14	21.83	22.76	19.38	14.92	14.92	15.47	15.65	15.51	240.53
Total Utilities	31.86	93.16	21.78	22.14	48.16	22.76	19.38	67.70	14.92	15.47	86.22	15.51	459.06
Winter Street Clearing													
2600 · Snow Removal (CA)	0.00	2,550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,550.00
2610 · Ice Salt Application (CA)	0.00	2,361.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,361.30
2620 · Winter Services Sales Tax (CA)	0.00	368.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	368.34
Total Winter Street Clearing	0.00	5,279.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,279.64
TOTAL OPERATING EXPENSE	5,815.22	11,744.87	8,253.09	7,196.27	13,391.33	12,381.77	8,627.51	10,087.36	8,533.13	13,503.10	5,450.35	6,767.64	111,751.64
NET OPERATING INCOME / EXPENSE	23,181.65	(11,243.01)	(8,251.04)	21,200.56	(13,389.70)	(12,380.48)	20,018.46	(9,586.08)	(8,031.74)	15,567.78	(5,449.60)	(6,267.01)	5,369.79
Operating Fund - Beginning Balance	26,568.48												
Transfer to Entrance Wall Replacement Fund	0.00	0.00	0.00	0.00	(20000.00)	0.00	0.00	19667.13	41909.80	0.00	0.00	0.00	41,576.93
Transfer to Entrance Wall Repair Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1150.00)	(250.00)	(5515.00)	(6,915.00)
Net Operating Income / Expense	23,181.65	(11,243.01)	(8,251.04)	21,200.56	(13,389.70)	(12,380.48)	20,018.46	(9,586.08)	(8,031.74)	15,567.78	(5,449.60)	(6,267.01)	5,369.79
Operating Fund Balance	49,750.13	38,507.12	30,256.08	51,456.64	18,066.94	5,686.46	25,704.92	35,785.97	69,664.03	84,081.81	78,382.21	66,600.20	
Entrance Wall Replacement Fund - Beginning Balance	50,000.00												
Transfer from Operating Fund	0.00	0.00	0.00	0.00	20000.00	0.00	0.00	(19667.13)	(41909.80)	0.00	0.00	0.00	(41,576.93)
2537 · Entrance Wall Replacement Exp	0.00	0.00	3000.00	4772.50	19017.13	7,100.00	0.00	(19667.13)	(5,799.43)	0.00	0.00	0.00	8,423.07
Entrance Wall Replacement Fund Balance	50,000.00	50,000.00	47,000.00	42,227.50	43,210.37	36,110.37	36,110.37	36,110.37	0.00	0.00	0.00	0.00	
Entrance Wall Repair Fund - Beginning Balance	11,000.00												
Transfer from Operating Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,150.00	250.00	5,515.00	6,915.00
2543 · Entrance Wall Repair and Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,915.00	17,915.00
Entrance Wall Repair Fund - Balance	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	12,150.00	12,400.00	0.00	
TOTAL EXPENSE	5,815.22	11,744.87	11,253.09	11,968.77	32,408.46	19,481.77	8,627.51	(9,579.77)	2,733.70	13,503.10	5,450.35	24,682.64	138,089.71
NET INCOME / EXPENSE	23,181.65	(11,243.01)	(11,251.04)	16,428.06	(32,406.83)	(19,480.48)	20,018.46	10,081.05	(2,232.31)	15,567.78	(5,449.60)	(24,182.01)	(20,968.28)
Beginning Balance - 01/01/2021													87,568.48
Net Income													(20,968.28)
Ending Balance - 12/31/2021													66,600.20